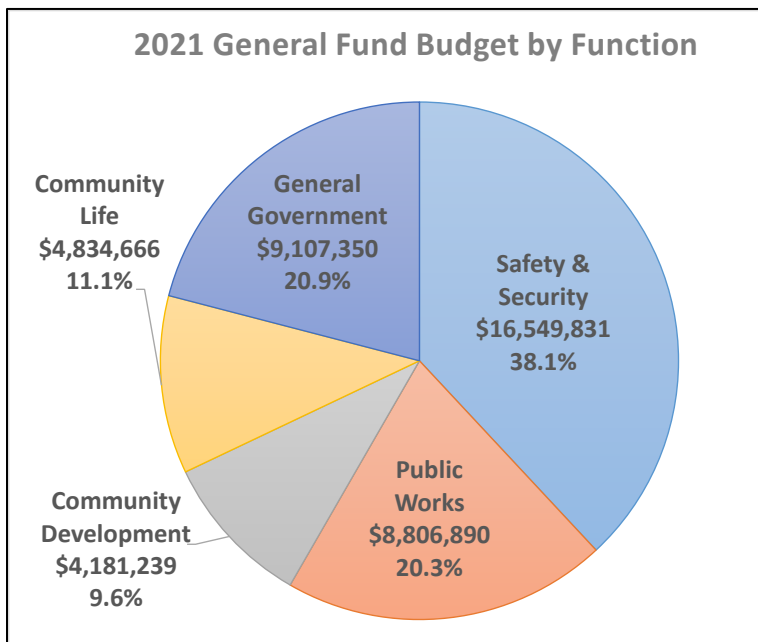
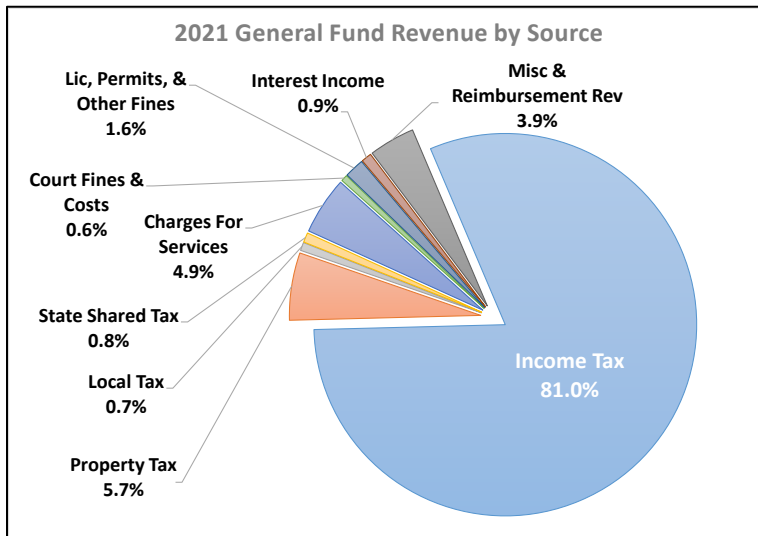




City of Solon 2021 Budget Fact Sheet

2021 General Fund Budget Summary *	2019 Actual	2020 Budget	2020 Actual	2021 Proposed Budget	% Chg 2020 Bud.	% Chg 2020 Act..
Total Operating Revenue	\$ 43,646,707	\$ 45,608,275	\$ 42,330,395	\$ 43,193,528	-5.3%	2.0%
Personal Services	28,907,138	28,054,565	26,791,905	28,149,245	0.3%	5.1%
Other Expenditures	11,221,688	11,267,673	9,204,969	11,665,731	3.5%	26.7%
Total Operating Expenditures	40,128,826	39,322,238	35,996,874	39,814,976	1.3%	10.6%
Transfers Out	5,400,000	4,900,000	4,900,000	3,665,000	-25.2%	-25.2%
Total Expenditures	\$ 45,528,826	\$ 44,222,238	\$ 40,896,874	\$ 43,479,976	-1.7%	6.3%

* Final cash basis unaudited results.



Where the Money Comes From

- Estimated operating revenue is **\$43.2 million** in 2021
- Almost **80%** of General Operations are funded with Income Tax collections
- The City also supports operations with sources from charges, fees, permits, and property tax collections

Where the Money Goes

- The 2021 budget defines the City's priorities and allocates resources across functional areas of operations
- The 2021 General Fund operating budget is **\$39.8 million** and the total budget is **\$43.5 million**
- A majority of funding (**61%**) is allocated to Public Safety and City services



City of Solon
2021 Budget Fact Sheet

City of Solon 2021 Budget Summary Fund Balance Summary *	2021 Beginning Balance *	2021 Estimated Revenue	2021 Proposed Budget	2021 Projected Fund Balance
100 - General Fund **	\$17,377,894	\$43,193,528	\$43,479,976	\$17,091,446
101 - Budget Stabilization Fund	6,400,000	-		\$6,400,000
Combined General Fund	23,777,894	43,193,528	43,479,976	23,491,446
201 - Street Const M&R Fund	281,111	1,300,600	1,395,100	186,611
202 - State Highway Fund	26,215	105,440	115,940	15,715
204 - Police Pension Fund	808,078	606,232	987,036	427,274
205 - Fire Pension Fund	672,964	909,348	1,507,009	75,303
209 - Cable TV Fund	215,290	367,600	243,000	339,890
211 - Tree Plant Dep Fund	51,200	2,000	45,000	8,200
217 - Ambulance Billing Fund	459,565	531,460	626,760	364,265
240 - Police Training Class	39,055	600	15,000	24,655
241 - Police Corr Training Fund	4,150	400	2,000	2,550
242 - D.A.R.E. Program Fund	15,514	25,600	41,000	114
263 - Economic Incentive Fund	279,257	2,859,400	2,970,000	168,657
264 - Police Food Drive Fund	451	-	-	451
267 - Homedays Festival Fund	71,455	65,000	112,000	24,455
270 - PACE Assessment Fund	-	9,190	9,190	-
271 - Solon COVID Relief Fund	819		-	819
300 - Bond Retirement Fund	933,897	488,138	779,525	642,510
400 - Infrastructure Fund	7,118,255	13,046,435	18,119,200	2,045,490
401 - Citywide Traffic Signal	170,469	-	-	170,469
421 - Serv & Safety Equip Fund	240,983	707,800	603,248	345,535
435 - Facility Repair & Maint	1,261,852	90,000	774,000	577,852
476 - Old City Hall Renov Fund	17,744	-	-	17,744
491 - Equip. Capital Imp Fund	744,255	220,000	868,200	96,055
511 - Water Reclamation Oper.	4,820,937	5,425,950	3,919,828	6,327,059
512 - Sewer Plant R&I Fund	2,927,999	75,300	2,238,100	765,199
517 - Forest Hills Waterline	8,603	-	-	8,603
550 - Grantwood Golf Course	526,507	982,657	900,027	609,137
601 - Workers Comp Fund	329,620	150,000	213,000	266,620
605 - Employee Self Insurance	3,125,945	4,770,000	5,989,059	1,906,886
700s - Trust And Agency Funds	1,149,449	732,880	890,600	991,729
All Funds Total	\$ 50,079,535	\$ 76,665,558	\$ 86,843,798	\$ 39,901,295
Operating Funds	\$ 36,448,530	\$ 61,793,143	\$ 63,350,450	\$ 34,891,223
Capital Funds	12,481,557	14,139,535	22,602,748	4,018,344
Trust Agency	1,149,449	732,880	890,600	991,729
Total All Funds	\$ 50,079,535	\$ 76,665,558	\$ 86,843,798	\$ 39,901,295

* Estimate of unexpended fund balance as of December 31, 2020 for active funds.