

Tax Info

REAL PROPERTY TAX

RATES FOR SOLON SCHOOL DISTRICT

Basic Rate.....	109.93
Effective Residential Rate after rollbacks.....	70.40
Residential annual tax as a percent of market value	2.19%
Effective commercial/ Industrial rate	84.67
Comm/ Ind annual tax as a percent of market value	2.96%

RATES FOR ORANGE SCHOOL DISTRICT

Basic rate	118.93
Effective residential rate after rollbacks	69.72
Residential annual tax as a percent of market value	2.16%
Effective commercial/industrial rate	77.44
Comm/ind annual tax as a percent of market value.....	2.71%

Rates are expressed in dollar and cents on each \$1,000 of tax valuation for tax year 2018.

TO ESTIMATE REAL PROPERTY TAX

Formula: Market value X annual as % of market value

Example: (Example uses Solon School District residential rate)

Market value of property is \$100,000

Residential annual tax as a percent of market value is 2.32%

\$100,000 X 2.32% = \$2,320 annual property tax

City of Solon Income Tax: 2%

Income tax questions, call RITA: 800.860.7482

TO SOLON BUSINESSES

For business retention and expansion needs, contact Business Development Director Angee Shaker at ashaker@solonohio.org or **440.337.1313**.



THE CITY OF
SOLOON
Is in Business!

