

Solon Department of Finance
Monthly Financial Summary - August 2020

City of Solon

YTD Fund Balance Summary *

As of August 31, 2020

Exhibit D

Fund No.	Fund Name	Beg Year Balance **	Ytd Receipts	Ytd Expense.	Unexp balance	Encumbrances	Unencumbered Bal.	Rev vs Exp	Change in Fund Bal.
100	General Fund	17,398,957	28,452,754	29,523,268	16,328,443	3,345,083	12,983,361	(1,070,514)	(4,415,596)
101	Budget Stabilization Fund	7,500,000	100,000	-	7,600,000	-	7,600,000	100,000	100,000
	Combined General Fund	24,898,957	28,552,754	29,523,268	23,928,443	3,345,083	20,583,361	(970,514)	(4,315,596)
201	Street Maint & Repair	215,515	873,790	861,668	227,637	-	227,637	12,122	12,122
202	State Highway Fund	27,512	70,925	75,668	22,769	-	22,769	(4,743)	(4,743)
204	Police Pension Fund	773,256	732,944	621,656	884,543	-	884,543	111,288	111,288
205	Fire Pension Fund	680,368	1,098,888	978,599	800,657	-	800,657	120,290	120,290
209	Cable TV Fund	274,638	248,518	149,356	373,800	46,179	327,621	99,162	52,983
211	Tree Planting Deposits Fund	60,703	690	8,154	53,239	2,296	50,943	(7,464)	(9,760)
217	Emergency Medical Serv Fund	317,847	389,616	295,687	411,775	35,545	376,230	93,928	58,384
240	Police Dept Training	39,115	-	-	39,115	-	39,115	0	-
241	Police Corrections Training Class	4,150	-	-	4,150	-	4,150	-	-
242	D.A.R.E. Program	15,514	9,391	-	24,906	-	24,906	9,391	9,391
263	Economic Incentive Fund	1,570,600	1,600,000	2,855,423	315,177	56,690	258,487	(1,255,423)	(1,312,113)
264	Police Dept Food Drive Fund	451	-	-	451	-	451	0	-
267	Homedays Festival	20,881	53,500	2,726	71,654	199	71,455	50,774	50,575
270	PACE Assessment Fund	-	2,296	2,296	-	-	0		
271	Solon Coronavirus Relief Fund	-	213,106	-	213,106	-	213,106		
300	Bond Retirement Fund	998,762	457,799	768,116	688,444	-	688,444	(310,317)	(310,317)
400	Income Tax Cap Improv Fund	13,055,280	10,266,569	6,636,955	16,684,894	11,472,355	5,212,539	3,629,615	(7,842,741)
401	Citywide Traffic Signal Improv	170,469	-	-	170,469	-	170,469	0	-
421	Service & Safety Equip Fund	726,591	737,014	975,528	488,077	324,996	163,081	(238,513)	(563,510)
435	Facility Maint & Repair Fund	1,867,607	950,000	650,547	2,167,060	840,212	1,326,848	299,453	(540,759)
476	Old City Hall Renovation	17,744	-	-	17,744	-	17,744	-	-
491	General Capital Improv Fund	902,165	918,955	743,140	1,077,981	90,690	987,291	175,815	85,125
511	Sewer Revenue Fund	3,769,620	3,099,049	2,763,476	4,105,194	435,469	3,669,725	335,574	(99,895)
512	Sewer Plant R&I Fund	3,204,685	67,787	191,532	3,080,940	193,573	2,887,368	(123,745)	(317,317)
517	Forest Hills Waterline Loop	8,603	-	-	8,603	-	8,603	-	-
550	Grantwood Park Fund	291,454	797,700	505,813	583,341	75,775	507,566	291,886	216,112
601	Workers Compensation Fund	299,566	200,000	41,217	458,349	123,003	335,347	158,783	35,781
605	Medical Self Insurance	2,595,409	3,549,312	3,158,721	2,985,999	95,755	2,890,244	390,590	294,835
702	Inspection Deposit Fund	125,270	51,360	-	176,630	-	176,630	51,360	51,360
703	Cemetery Endowment Fund	5,501	-	-	5,501	-	5,501	0	-
704	Unclaimed Monies Fund	48,775	-	-	48,775	-	48,775	-	-
705	Guaranteed Deposit Fund	5,259	-	-	5,259	-	5,259	0	-
720	Traffic Violations Fund	-	42,516	42,516	-	-	0	-	-
731	D.A.R.E. Scholarship Fund	374	-	-	374	-	374	0	-
740	Police Dept Donations	11,906	-	680	11,226	-	11,226	(680)	(680)
741	Comm Improve Corp (CIC) Fund	4,000	-	-	4,000	-	4,000	0	-
743	Law Enforc Trst Drug Money	89,694	-	-	89,694	-	89,694	-	-
744	Law Enforc Trst OMVI	26,141	5,427	6,648	24,920	-	24,920	(1,221)	(1,221)
745	Law Enforc Trust Other	49,114	100	-	49,214	-	49,214	100	100
747	Police Dog Donation Fund	8,410	85	708	7,787	-	7,787	(623)	(623)
748	Law Enforc Trust Immobil.	12,385	35	-	12,420	-	12,420	35	35
749	Fire Dept Donations	7,602	-	2,059	5,543	-	5,543	(2,059)	(2,059)
750	Fire Dept Guaranteed Deposits	10,385	850	1,250	9,985	-	9,985	(400)	(400)
751	Finance Dept Guaranteed Dep	8,721	-	-	8,721	-	8,721	0	-
753	Building Dept Guarant. Dep	182,010	4,800	1,300	185,510	-	185,510	3,500	3,500
754	Engineering Dept Guarant Dep	439,568	81,240	15,300	505,508	9,000	496,508	65,940	56,940
756	Special Donations Fund	3,664	-	-	3,664	-	3,664	-	-
757	Senior Services Donations	18,484	2,440	3,650	17,274	1,950	15,324	(1,210)	(3,160)
760	Blue Heron Donations	1,848	-	-	1,848	-	1,848	-	-
771	Accum. Leave & Contingncy	920,001	600,000	576,652	943,349	-	943,349	23,348	23,348
791	JEDD Income Tax	58,237	107,886	125,742	40,381	-	40,381	(17,856)	(17,856)
	Total All Funds	58,844,811	55,787,343	52,586,051	62,046,103	17,148,770	44,897,333	2,988,187	(14,160,583)
<i>* Unaudited cash basis results as of month-end</i>									
	Total Operating Funds	36,862,921	41,950,277	42,611,845	36,201,353	4,215,993	31,985,360	(874,673)	(5,090,666)
	Total Capital Funds **	19,944,541	12,940,326	9,197,701	23,687,166	12,921,827	10,765,339	3,742,625	(9,179,202)