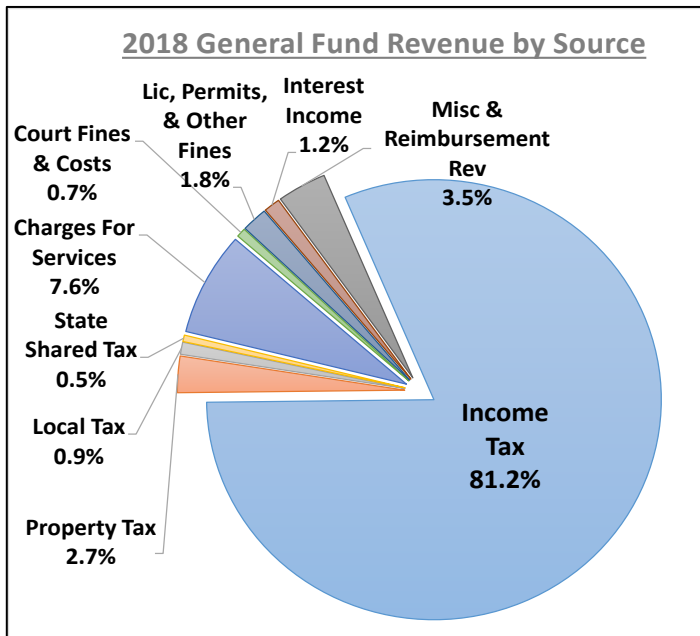
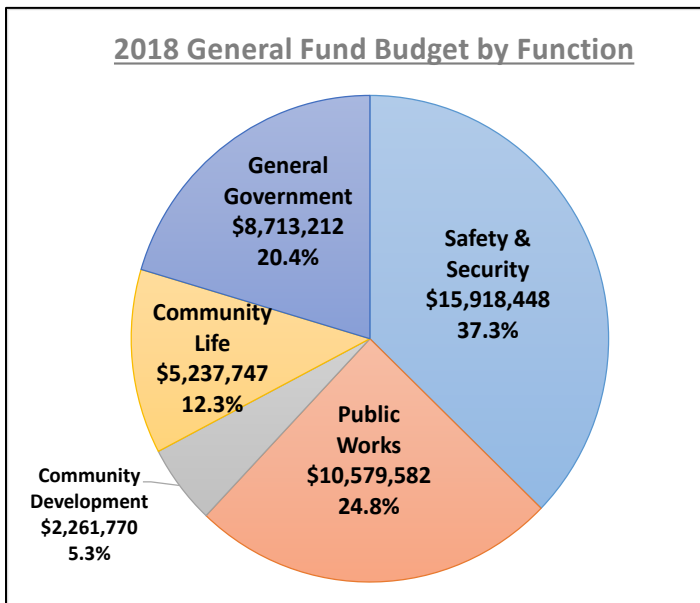


**City of Solon
2018 Budget Fact Sheet**

<i>General Fund Budget Summary</i>	<i>2016 Actual</i>	<i>2017 Budget</i>	<i>2017 Actual</i>	<i>% Chg 2017 Budget</i>	<i>% Chg 2016 Actual</i>	<i>2018 Budget*</i>	<i>% Chg '17 Budget</i>
GF Operating Revenue	41,749,608	41,995,860	42,615,562	1.5%	2.1%	43,026,144	2.5%
Operating Expenditures							
Personal Services	26,639,710	28,767,997	26,435,789	-8.1%	-0.8%	28,227,116	-1.9%
Other Expenditures	8,876,374	11,468,856	10,293,804	-10.2%	16.0%	10,972,643	-4.3%
Total Oper. Expenditures	35,516,084	40,236,853	36,729,594	-8.7%	3.4%	39,199,759	-2.6%
Transfers Out	7,285,000	4,900,700	4,900,700	0.0%	-32.7%	3,811,000	-22.2%
Total Expenditures	42,801,084	45,137,553	41,630,294	-7.8%	-2.7%	43,010,759	-4.7%
<i>*2018 Budget adopted Ord 2017-191</i>							



- Where the Money Comes From**
- Estimated operating revenue is \$43.0 million in 2018
 - Over 80% of General Operations are funded with Income Tax collections
 - The City also supports operations with sources from charges, fees, permits, and property tax collections
- Where the Money Goes**
- The 2018 budget defines the City's priorities and allocates resources among functional areas
 - The 2018 General Fund budget is \$43.0 million or 4.7% lower than the 2017 budget
 - A majority of funding (62%) is allocated to safety and City services



**City of Solon
2018 Budget Fact Sheet**

Annual Budget By Fund *

2018 Budget Fund Balance Summary	Beginning Balance	Estimated Revenue	Budget Expenditure	Ending Fund Balance
100 - General Fund	\$17,562,677	\$43,026,144	\$43,010,759	\$17,578,062
101 - Budget Stabilization Fd	7,000,000	300,000		\$7,300,000
201 - Streets Repair & Maintance	\$31,337	\$994,800	\$992,600	\$33,537
202 - State Highway Fund	7,096	95,800	80,000	\$22,896
204 - Police Pension Fund	\$657,712	\$919,280	\$918,900	\$658,092
205 - Fire Pension Fund	580,799	1,378,895	1,403,200	\$556,494
209 - Cable Tv Fund	\$150,676	\$334,850	\$312,200	\$173,326
211 - Tree Deposit Fund	101,444	3,700	75,000	\$30,144
217 - Ems/Ambulance Fund	\$297,534	\$624,350	\$466,688	\$455,196
240 - Police Training Class Fd	38,582	5,000	15,000	\$28,582
241 - Police Corr Training Fd	\$4,373	\$0	\$1,800	\$2,573
242 - D.A.R.E. Program Fund	26,447	35,000	40,500	\$20,947
263 - Economic Incentive Fund	\$1,011,415	\$1,218,500	\$1,701,250	\$528,665
264 - Police Food Drive Fund	451	-	450	\$1
267 - Homedays Festival Fund	\$30,295	\$124,300	\$120,800	\$33,795
300 - Bond Retirement Fund	1,070,056	720,150	775,949	\$1,014,257
400 - Infrastructure Fund	\$12,154,527	\$13,353,274	\$17,091,586	\$8,416,215
401 - Citywide Traffic Signals	4	-	-	\$4
421 - Service & Safety Levy Fd	\$66,071	\$1,025,939	\$1,024,866	\$67,144
435 - Facility Maint & Repair	1,211,042	970,000	1,205,160	\$975,882
476 - Old City Hall Renovation	\$17,744	\$0	\$0	\$17,744
491 - Gen. Capital Improvement	718,406	741,000	1,340,700	\$118,706
511 - Sewer Revenue Fund	\$5,882,879	\$5,262,700	\$8,284,215	\$2,861,364
512 - Sewer Plant R & I Fund	928,554	4,419,600	4,769,600	\$578,554
517 - Forest Hills Waterline	\$8,603	\$0	\$0	\$8,603
550 - Grantwood Park Fund	198,965	969,585	993,972	\$174,578
601 - Workers Comp Fund	\$587,900	\$2,000	\$184,500	\$405,400
605 - Medical Self Ins Fund	1,067,700	5,159,238	6,210,381	\$16,557
700'S - Trust & Agency Funds	\$2,002,786	\$698,260	\$1,134,800	\$1,566,246
All Funds Total	\$ 53,416,076	\$ 82,382,365	\$ 92,154,876	\$ 43,643,565

** The 2018 All Funds Budget - The total 2018 budget for the City of Solon is contained within the various Operating, Special Revenue, Debt Service, Capital, Enterprise, and Internal Service Funds.*