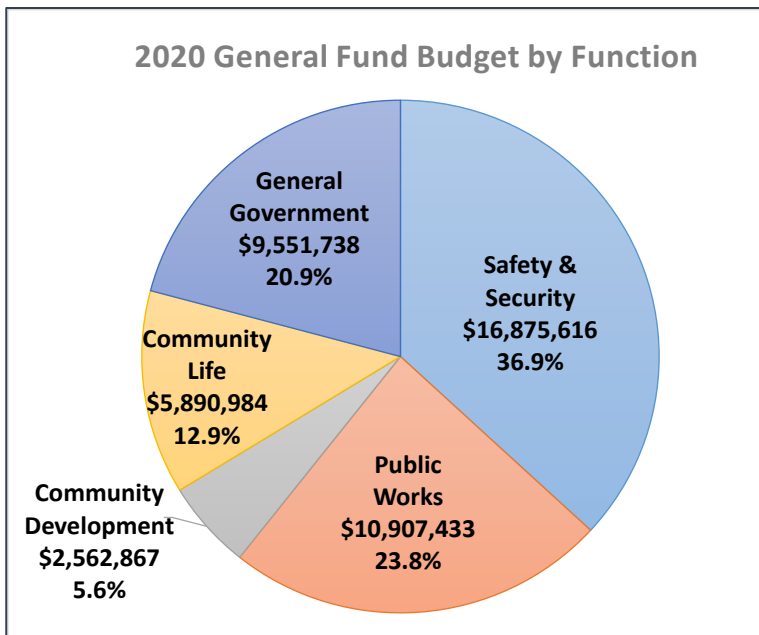
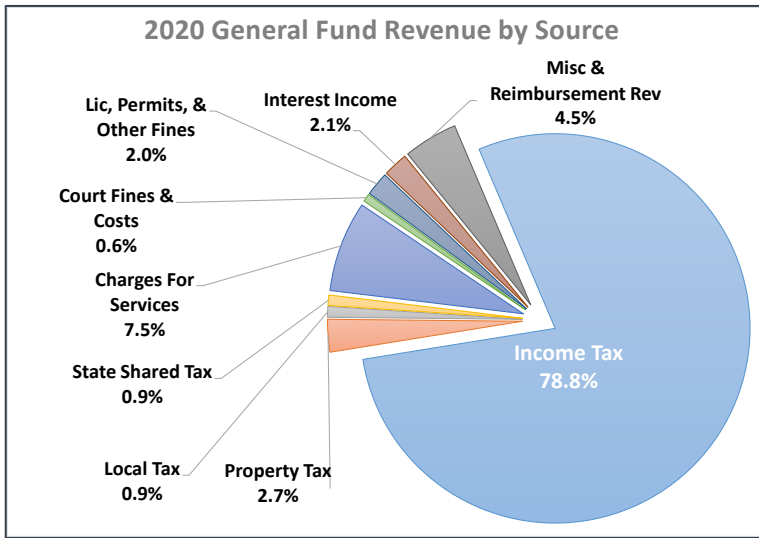


**City of Solon
2020 Budget Fact Sheet**

2020 General Fund Budget Summary	2018 Actual	2019 Budget	2019 Actual	2020 Approved Budget	% Chg 2019 Bud.	% Chg 2019 Proj.
Total Operating Revenue	\$ 44,283,803	\$ 45,538,662	\$ 43,646,707	\$ 45,608,275	0.2%	4.2%
Personal Services	27,569,919	29,662,845	28,906,089	29,731,365	0.2%	3.3%
Other Expenditures	10,701,218	11,885,323	10,697,327	12,257,273	3.1%	10.2%
Total Operating Expenditures	38,271,137	41,548,168	39,603,417	41,988,638	1.1%	5.3%
Transfers Out	5,395,020	5,400,000	5,400,000	3,800,000	-29.6%	-29.6%
Total Expenditures	\$ 43,666,157	\$ 46,948,168	\$ 45,003,417	\$ 45,788,638	-2.5%	1.1%



Where the Money Comes From

- Estimated operating revenue is **\$45.6 million** in 2020
- Almost **80%** of General Operations are funded with Income Tax collections
- The City also supports operations with sources from charges, fees, permits, and property tax collections

Where the Money Goes

- The 2020 budget defines the City’s priorities and allocates resources among functional areas
- The 2020 General Fund operating budget is **\$42.0 million** and the total budget is **\$45.8 million**
- A majority of funding (**61%**) is allocated to Public Safety and City services

**City of Solon
2020 Budget Fact Sheet**

City of Solon 2020 Budget Summary Fund Balance Summary *	Available Beginning Balance *	2020 Estimated Revenue	2020 Approved Budget	2020 Projected Fund Balance
100 - General Fund **	\$17,398,957	\$45,608,275	\$45,788,638	\$17,218,594
101 - Budget Stabilization Fund	7,500,000	100,000		\$7,600,000
Combined General Fund	24,898,957	45,708,275	45,788,638	24,818,594
201 - Street Const M&R Fund	215,515	1,327,165	1,292,500	250,180
202 - State Highway Fund	27,512	107,585	107,500	27,597
204 - Police Pension Fund	773,256	987,000	960,716	799,540
205 - Fire Pension Fund	680,368	1,480,500	1,467,055	693,813
209 - Cable TV Fund	274,638	325,000	423,200	176,438
211 - Tree Plant Dep Fund	60,703	2,000	50,000	12,703
217 - Ambulance Billing Fund	317,847	591,500	382,620	526,727
240 - Police Training Class	39,115	600	15,000	24,715
241 - Police Corr Training Fd	4,150	400	2,000	2,550
242 - D.A.R.E. Program Fund	15,514	38,000	41,200	12,314
263 - Economic Incentive Fund	1,570,600	1,308,400	2,835,270	43,730
264 - Police Food Drive Fund	451	-	-	451
267 - Homedays Festival Fund	20,881	93,400	112,600	1,681
270 - PACE Assessment Fund	-	9,190	9,190	-
300 - Bond Retirement Fund	998,762	783,600	778,297	1,004,065
400 - Infrastructure Fund	13,055,280	13,257,375	20,903,850	5,408,805
401 - Citywide Traffic Signal	170,469	-	-	170,469
421 - Serv & Safety Equip Fund	726,591	856,500	846,859	736,232
435 - Facility Repair & Maint	1,867,607	1,039,000	2,326,845	579,762
476 - Old City Hall Renov Fund	17,744	-	-	17,744
491 - Equip. Capital Imp Fund	902,165	790,000	840,265	851,900
511 - Water Reclamation Oper.	3,769,620	5,501,300	4,053,490	5,217,430
512 - Sewer Plant R&I Fund	3,204,685	164,800	2,831,920	537,565
517 - Forest Hills Waterline	8,603	-	-	8,603
550 - Grantwood Golf Course	291,454	947,600	984,757	254,297
601 - Workers Comp Fund	299,566	200,000	190,000	309,566
605 - Employee Self Insurance	2,595,409	5,342,218	7,048,176	889,451
700s - Trust And Agency Funds	2,037,349	810,900	808,000	2,040,249
All Funds Total	\$ 58,844,811	\$ 81,672,308	\$ 95,099,948	\$ 45,417,171

Operating Funds	\$ 36,862,921	\$ 64,753,733	\$ 66,542,209	\$ 35,074,445
Capital Funds	19,944,541	16,107,675	27,749,739	8,302,477
Trust Agency	2,037,349	810,900	808,000	2,040,249
Total All Funds	\$ 58,844,811	\$ 81,672,308	\$ 95,099,948	\$ 45,417,171

** The 2020 All Funds Budget - The total 2020 budget for the City of Solon is contained within the various Operating, Special Revenue, Debt Service, Capital, Enterprise, and Internal Service Funds.*